

Explanation of variances

Name of smaller authority: **Burbage Parish Council**

County area (local councils and parish meetings only): _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	30,473	31,375	902	3%	
Box 3 <i>Total other receipts</i>	16,662	4,809	-11,853	71%	Extra income in 2016/17 £5,000 bequest from parishioner £3,865 Late VAT refund from 15/16 £3,254 Grant for NDP Total £12,119
Box 4 <i>Staff costs</i>	5,297	5,405	108	2%	
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL	0	0%	
Box 6 <i>All other payments</i>	39,440	21,683	-17,757	45%	Unusual expenses in 2016/17 Neighbourhood Plan £8,524 New play equipment £6,521 Donation for new fence village green £2000 Total £17,045
Box 9 <i>Total fixed assets & long term investments & assets</i>	78,619	78,994	375	0%	
Box 10 <i>Total borrowings</i>	NIL	NIL	0	0%	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Neighbourhood Development Plan fund £14,014 CCTV cameras for village entrance/exit roads £10,000 Play equipment for new housing development play area £11,250				